

FINANCE COMMITTEE MINUTES

Wednesday, May 31, 2017

9:45 a.m.

Town Hall

1. Call to order at 9:46 a.m.
2. Reading/approval of Finance Committee Minutes - Moved by J. Ford to approve the April 5, 2017 minutes. Unanimous.
3. **Visitors:** list attached
4. **Unfinished Business**
 - a. Annexation – no action
 - b. Comprehensive Plan Goals – F. Welch provided an equipment inventory list with expected replacement schedule. The list will be modified for next month's meeting to include a column reflecting what the budget is for each item.
5. **New Business**
 - a. Shepherdstown Public Library – Hali Taylor, Director, made a request for funding (letter attached) for the new library building and an increase in funding for the current library building. The remaining funds needed for the new building is \$600K and a request that 10% be funded by the Town is being made. The Shepherdstown Public Library currently receives approximately \$900/month funding support from the Town. A request to increase to \$1,666/month was made. Hali gave a presentation of how funding is provided in support of the Library and where there are shortfalls. Moved by J. Ford, to recommend to Town Council to increase the monthly allocation to the Shepherdstown Public Library from \$900 to \$1,500 - \$2,000/month (exact amount to be determined by the Town Council). Unanimous.
 - b. Tree Commission budget request – F. Welch presented a request from Lori Robertson (Tree Commission Chair), to increase its 2016-2017 budget by \$20K. J. Ford moved to recommend to Town Council and increase in the Tree Commission budget of \$20K to come from Video Lottery Unallocated. Unanimous.
6. **Financial Reporting**
 - a. Financial Statements
7. **Mayor's Report**

