

FINANCE COMMITTEE MINUTES
Friday, April 29, 2016
9:45 a.m.
Town Hall

1. Call to order
2. Reading/approval of Finance Committee Minutes, with no objection, J. Ford moved to approve the minutes.
3. Members present: Mayor Auxer, Jim Ford
4. Members absent: Bane Schill
5. Staff present: Pat Dowell
6. **Visitors:** Mark Everhart
7. **Unfinished Business**
 - a. Review of financial plan – review of last three fiscal years -
 - b. Review of revenue sources
8. **New Business**
9. **Financial Reporting**
 - a. Financial Statements as of March 31, 2016
 - b. General Fund Budget Revision #7 - with no objection, J. Ford moved to recommend approval by Town Council. Unanimous
 - c. Town Hall Expense Cross Charge updated calculation - place on Water and Sanitary Board Agenda of May 2016 know we are changing from a third cost share to 25% (\$1,800/month).
10. **Mayor's Report**
 - a. Bridge lights – cost sharing – met with DOH, sample of lights for the bridge (plastic durable globe). Current lights cost \$3,000/per light. The plastic lights are approximately \$800. DOH will get back to the Town with a price and we will contribute to the cost.

Meeting adjourned at 10:08 a.m.

Respectfully submitted,
Amy L. Boyd, Town Clerk