

FINANCE COMMITTEE MINUTES

Friday, March 4, 2016

9:45 a.m.

Town Hall

1. Call to order
2. Reading/approval of Finance Committee Minutes
3. Members present: Jim Auxer, Jim Ford, Bane Schill
4. Staff present: Pat Dowell, Frank Welch
5. **Visitors:** Shepherdstown Visitors Center – Pam Berry and Deb Tucker- discussions of the SVC budget and Home Rule Application
6. **Unfinished Business**
 - a. Review of financial plan – review of last three fiscal years
 - b. Review of revenue sources
7. **New Business**
8. **Financial Reporting**
 - a. Financial Statements as of Jan., 31, 2016
 - b. General Fund & Coal Severance Levy Budget 7/1/16-6/30/17
(with estimated Levy calculation) - there being no objection, it was moved by J. Ford to recommend approval of the budget to the Town Council.
Unanimous
 - c. 2015-2016 General Fund Revision #6 - there being no objection, it was moved by B. Schill to recommend approval of the revision by Town Council.
Unanimous
9. **Mayor's Report**