

FINANCE COMMITTEE MINUTES
Friday, April 24, 2015
9:45 a.m.
Town Hall

1. Call to order at 9:55 a.m.
2. Reading/approval of Finance Committee Minutes, the minutes were approved with no objections.
3. **Members present: Mayor Auxer, Bane Schill, Jim Ford**
4. **Staff present: Amy L. Boyd, Pat Dowell, Frank Welch**
5. **Visitors:**
6. **Old Business**
 - a. Review of financial plan – review of last three fiscal years
 - b. Review of revenue sources
7. **New Business**
 - a. Allocation for “Welcome” sign on Rt. 230 – it was moved by J. Ford to recommend to Town Council the allocation of \$1000 from the Video Lottery Fund to contribute towards the construction of the “welcome” sign on Rt. 230.
8. **Financial Reporting**
 - a. Financial Statements as of March 31, 2015
 - b. General Fund Budget Revision #4 - it was moved by J. Auxer to recommend to Town Council the approval of Budget Revision #4.
 - c. PD Operating Revenue/Expense-3 years
 - d. Garbage Income/Expense-3 years
 - e. Town Hall Expenses-Admin. Cross-charge W/S
 - f. Levy rate increase procedure
 - g. Y/E 6/30/14 Audit – reviewed, no findings
9. **Mayor’s Report**
 - a. Video Lottery report
 - b. Parkmobile report- parking meter revenue is up as a result, parking ticket revenue is down.

Meeting adjourned at 10:39 a.m.

Respectfully submitted,

Amy L. Boyd, Town Clerk