

FINANCE COMMITTEE AGENDA

Thursday, December 2, 2021

12:00 p.m.

Finance Committee Minutes

Thursday, December 2, 2021

12:00 Noon, Town Hall

1. Call to order - 12:01

Members present: J. Auxer, C. Roberts, J. Ford

Visitors: Matt Mullenax, Hagerstown/Eastern Panhandle Metropolitan
Planning Organization

2. Reading/approval of minutes - No minutes for approval.
3. Unfinished Business - None
4. New Business - Funding for bicycle/pedestrian path to Morgan's Grove.

M. Mullenax explained the status of the funding (see attached sheet):

Total Required:	\$1.487M
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Grants Received:	\$1.234M
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Required Matching Funds (20%):	\$253K
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Matching Funds Acquired:	\$53K
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Matching Funds Shortfall:	\$200K
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The DOH had committed to provide the remaining matching funds by using Toll credits but that commitment has been cancelled. The time limit to on

the earliest-required grants is close to expiring and the project will be ready for bids in February, 2022 if we can provide the required matching funds.

J. Ford motioned that \$200K be allocated from the Video Lottery Reserve funds in order to fulfill the remaining matching funds requirement for this project. C. Roberts seconded. Motion passed unanimously without further debate.

5. Financial Reporting - None available.

6. Mayor's Report

Mayor Auxer explained that Dana Fogle had been contracted with on a consulting basis to fill in for our Accounting Clerk who has resigned.

C. Roberts asked about the procedures for funding a Parks-and-Recreation project for a walking path in Cullison Park. We discussed the necessity for issuing an RFP in order to obtain 3 vendor estimates.

Respectfully submitted,

J. Ford