

# **FINANCE COMMITTEE MINUTES**

**Friday, January 27, 2017**

**9:45 a.m.**

**Town Hall**

1. Call to order
2. Reading/approval of Finance Committee Minutes – moved by J. Ford, to approve the minutes as submitted.
3. Members present: Jim Ford, Mayor Auxer
4. Members absent: Cheryl Roberts
5. Staff present: Amy Boyd, Debbi Nickerson, Frank Welch
6. **Visitors:** Mark Everhart, Town Council
7. **Unfinished Business**
  - a. Review of financial plan – review of last three fiscal years
  - b. Review of revenue sources
8. **New Business**
  - a. Planning Support Consulting Services Proposal – no action
9. **Financial Reporting**
  - a. Financial Statements as of October 31, 2016
  - b. General Fund Budget Revision #5 - Moved by J. Ford to recommend approval by Town Council. Unanimous.
10. **Mayor's Report**
  - a. Discussion ensued regarding annexation of Prospect and Fairmont Avenues. A list of the pros and cons will be made and further information will be forthcoming.

Respectfully submitted,

Amy L. Boyd, Town Clerk