

Finance Committee Minutes

Friday, May 27, 2016

9:45 AM

Town Hall

1. Call to order 9:47 A.M.
2. Members present: Mayor Jim Auxer, Councilman Jim Ford, Councilman Bane Schill
3. **Staff present:** Lori Robertson, Pat Dowel, Andy Beall
4. **Visitors:** Mark Everhart
5. **Andy Beall presented Tobacco Warehouse next project need:**
Three quotes for installation of 3 ground level doors to secure the building.
This expense will not be reimbursed by the proposed grant.
Motion by Jim Ford to choose Patrick Shunney quote of \$8100,
after a written quote is received and reviewed by Andy Beall. Unanimous.
6. **Pat Dowell presented the need for more funds for Tobacco Warehouse projects:**
\$7300 is left in fund, and \$8100 is needed for current project.
Other projects will be imminent.
Presented the following to fund Tobacco Warehouse Capital Projects:
 - a. **Budget Revision #7a (internal) for 2015-2016**
Move \$80,000 Video Lottery Funds from Public Works Capital Equipment
to Tobacco Warehouse Capital Outlay.
Motion by Bane Schill to recommend to Council. Unanimous.
 - b. **Budget Revision #1a (internal) for 2016-2017**
Move \$80,000 Video Lottery Funds from Public Works Capital Equipment
to Tobacco Warehouse Capital Outlay.
Motion by Jim Ford to recommend to Council. Unanimous.
7. **Town Hall Expense Cross charge:**
The Water & Sewer Boards approved the cross charge increase
from \$1400 a month to \$1800 a month beginning 7/1/16.
The Mayor noted that the cost allocation went from 33&1/3 for each Fund
to 25% for Water and 25% for Sewer, with the Town picking up 50%.
8. **Financial Statements**
No discussion
9. **Minutes:**
Motion to approve by Jim Ford. Unanimous.
10. **Mayor's Report**
The 1% Sales Tax Ordinance is being prepared, and is scheduled to start as of 7/1/2017.

Meeting adjourned 10:05 am.

**Respectfully Submitted,
Patricia Dowell
Accounting Clerk**