

FINANCE COMMITTEE MINUTES
Friday, September 26, 2014
9:45 a.m.
Town Hall

1. Call to order/approval of agenda.
2. Members present: Mayor Auxer, Bane Schill, Jim Ford
3. Staff present: Amy L. Boyd, Pat Dowell, Chief Ransom
4. Reading/approval of Finance Committee Minutes - Motion by B. Schill to approve the minutes. Note: Jim Ford was not present at the last meeting and therefore did not vote on approval of the minutes. Unanimous
5. **Visitors: NONE**
6. **Old Business**
 - a. Review of financial plan – review of last three fiscal years- Discussion – Mayor is concerned by 2020 the Town is going to be hard pressed to financially maintain its operations. It was agreed to research additional sources of revenue for the general fund. This information will be presented at future meetings.
7. **Financial Reporting**
 - a. Financial Statements as of August 31, 2014
 - b. General Fund Budget Revision #2 – Motion by B. Schill, second by J. Ford, to recommend to Town Council approval. Unanimous
 - c. Coal Severance Fund Budget Revision #2 – Motion by J. Ford, second by B. Schill, to recommend to Town Council approval. Unanimous
8. **Motion by B. Schill, second by J. Ford, adjourned at 10:33 a.m. Unanimous**

Respectfully submitted,

Amy L. Boyd, Town Clerk