

Finance Committee Minutes
Friday, January 24, 2014
9:45 AM
Town Hall

1. Call to order and approval of agenda. Meeting was called to order at 9:50 a.m.
2. Members present: Mayor Jim Auxer, Councilwoman Karen Motivans
Councilman Bane Schill was absent.
Lori Robertson was also in attendance.
3. Staff present: Pat Dowell, Frank Welch
4. Visitors: none
5. Reading/approval of Finance Committee Minutes of January 24, 2014
and approval of agenda:
Motion by Karen Motivans to approve. Unanimous.
6. **Old Business:**
 - a) **Review of Financial Plan**
 1. Levy Budget is to be presented to Council March 11, 2014.
 2. Finance meeting prior to Council will be scheduled for March 7, 2014,
as per Karen's Motivan's work schedule.
 3. Video Lottery and Table Games revenue for the city will be reduced
by 15% for the next two years, if SB 385 is approved by the State.
(WV Municipal League memo distributed.)
7. **Financial Reporting**
 1. Financial Statement budget questions were asked by Karen Motivans.
The budget process was explained.
The budget process will be evident next month when the 2014-2015
Levy Budget is presented to Finance.
 2. The subject of having Jennifer Thompson do landscaping for Parks
on an ongoing basis was mentioned, with a small increase in Parks
expenditures being anticipated.
 3. Budget Revision #3 was presented and explained.
 4. Motion by Karen Motivans to recommend Revision #3 to Council.
Unanimous.

Motion by Karen Motivans to adjourn. Unanimous. Meeting adjourned 10:25 am.

Respectfully Sumbitted,
Patricia Dowell
Accounting Clerk