

Finance Committee Minutes  
Tuesday, January 5, 2010  
9:45 a.m.  
Town Hall

Present: Mayor Auxer, Tom Martin, H. Mills  
Staff: A. Boyd, F. Welch, Chief Johnson, P. Dowell

The meeting was called to order at 9:45 by Mayor Auxer. Motion by H. Mills, second by T. Martin, to approve the Finance Committee Meeting Minutes of November 4, 2009 as presented. Unanimous.

Visitors:

New Business

1. Recycling Grant – applied for \$74,290 and was awarded \$34,870.  
The break-out is as follows:
  - \$25,000 for a Dump Truck (applied for \$50,000)
  - \$9,120 for Street Recycling Containers (applied for \$18,240)
  - \$0 for Lawn and Leaf containers (applied for \$5,300)
  - \$750 for travel to conference (applied for \$750)

The grant will be distributed in quarterly payments:

- Jan. 1, 2010 = \$10,461
- Apr. 30, 2010 = \$10,461
- July 31, 2010 = \$10,461
- Oct. 31, 2010 = \$3,487

F. Welch reported that he is prepared to send out bid requests for the dump truck.

Financial Reporting

- a. Finance Report as of December 14, 2009
- b. Video Lottery Report as of December 16, 2009
- c. Financial Statements as of November 30, 2009
- d. Budget Revision #4 – Motion by H. Mills, second by T. Martin, recommend to Town Council approval of Budget #4. Unanimous Revision is primarily for the Recycling Grant to allow for funds needed in addition to grant.
- e. Article by Stephen Gauthier: “Better Understanding the Financial Statement Audit”. Explained by P. Dowell.

Old Business

- a. Review of financial plan – no action.
- b. 911 fee increase – no action.
- c. Bike Path – Mayor Auxer reported that he and Lori Robertson would be attending the next County Commission meeting (Thursday, January 7) to request their financial support for the bike path. The Finance Committee stated that they had not obligated any funds to this project.

Motion by H. Mills, second by T. Martin, adjourn meeting at 10:32 a.m.

Respectfully submitted,

Amy L. Boyd