

Finance Committee Minutes  
February 2, 2009  
9:30 a.m.  
Town Hall

Members Present: J. Auxer, H. Mills, T. Martin

Staff Present: A. Boyd, F. Welch, T. Johnson

Visitors: None

1. Meeting called to order by Mayor Auxer at 9:35 a.m.

2. Motion by H. Mills, to approve the minutes from the Finance Committee meeting of January 5, 2009. Second by T. Martin. Unanimous.

3. Mayor's Report –

(a) Mayor Auxer reported that the Streetscape Committee had recently met and there is no budget for tree maintenance once the trees have been planted. We will need to look at this in the very near future.

(b) Mayor Auxer suggested changing the meeting day from the Monday to Tuesday. The Committee agreed. The next meeting will be March 3 at 9:30 a.m. at Town Hall.

4. Equipment/Vehicle purchases:

(a) Bobcat – F. Welch reported that the current Bobcat is approximately 6 years old and he can get a trade in credit of \$12,000 towards the new purchase. Motion by H. Mills, to purchase Bobcat with cost being evenly split between the general fund budget and the water and sewer department budgets. Second by T. Martin. Unanimous.

(b) Truck – F. Welch reported we currently have two 1980's almost non-operating vehicles that need replaced. Mr. Welch is in favor of purchasing the GM truck and he was able to bring the price down \$500 which reduces it to \$31,879.10. Motion by T. Martin, to purchase the GM truck with the cost being evenly split between the streets and public works fund budgets. Second by H. Mills. Unanimous.

(c) Snowplow – F. Welch reported the current snowplow is approximately 15 years old. Mr. Welch is looking at a different brand. The new snowplow will have the capability to plow in a "v", straight or angled manner. Motion by H. Mills, to purchase the snowplow. Second by T. Martin. Unanimous.

## 5. Financial Reporting

- (a) Finance Report as of 1/13/09
- (b) Video Lottery Report as of 1/13/09
- (c) Financial Statements as of 12/31/08

(d) GF Budget Revision #6 – In P. Dowell’s absence, A. Boyd relayed the following items pertaining to the revision: the Video Lottery has been reduced by \$50K offsetting the building fund as P. Dowell didn’t want to take away from the infrastructure budget in the event streetscape needed more funds, the \$500 donation for the honorarium to Shepherd University is included and the office supplies spiked as a result of purchasing two printers. Mr. Mills informed the Committee that he preferred to take the \$50K from the following general fund accounts, Town Administrator \$35K and Planning Legal Fees \$15K. The Committee agreed to make necessary changes if this does not work for P. Dowell. Motion by H. Mills, to approve Budget Revision #6 taking \$35K from Town Administrator and \$15K from Planning Legal Fees. Second by T. Martin. Unanimous.

## 6. Old Business

- (a) Review of financial plan – Mr. Mills reported that the overall picture for the general fund revenue shows no change. Other sources of revenue need to be considered. Mayor Auxer suggested annexation is the key to increasing revenue. Garbage service revenue has changed only slightly in the last three years. Mr. Mills will provide additional information for the next Finance Committee meeting.
- (b) Quiet Zone – Mayor Auxer reported to get the pedestrian study completed by The Traffic Group, it would cost an additional \$1,000 above the \$3750 already approved. The Finance Committee agreed to not fund this study. Shepherd University will be contacted to see if there is a group of students that could do this study.

7. Motion by Mayor Auxer to adjourn 10:21 a.m., seconded by H. Mills. Unanimous.