

**FINANCE COMMITTEE MINUTES**  
**Wednesday, March 3, 2010**  
**9:45 a.m.**  
**Town Hall**

1. Call to order/approval of agenda.
2. Motion by T. Martin, second by H. Mills, approve Finance Committee Minutes of February 3, 2010. Unanimous.
3. **Visitors:**
4. **New Business**
  - a. Shepherdstown Day Care letter of request for funding. No action.
  - b. Cost of snow removal totaled \$26,000.
5. **Financial Reporting**
  - a. Finance Report as of Feb. 12, 2010
  - b. Video Lottery Report as of Feb. 16, 2010
  - c. Financial Statements as of Jan. 31, 2010
  - d. 2010-2011 Levy Budget (estimated Levy)  
**Motion by H.Mills, second by T. Martin, recommended to council approval of 2010-2011 General Fund and Coal Severance Budgets with changes for the actual levy when calculated, and the offset to Contingency Expense.**  
**Unanimous**
  - e. Discussion only-Budget Revision #5-General Fund
  - f. Y/E 6/30/09 Annual Audit
6. **Old Business**
  - a. Review of financial plan
  - b. Entler Hotel – Cindy Cook attend on behalf of the Historic Shepherdstown Commission to report on the status of renovation at the Entler Hotel. Phase I is near completion, fundraisers have not started for the remaining Phases. She has received the \$60K loan from the Town. An audit was requested before renewing the lease between the Town and the Historic Shepherdstown Commission. Ms. Cook reported this would be done after tax season and advised this would be costly.
7. **Mayor's Report**